## Rent and Utility Allowance Rate Schedule Effective January 1, 2025

| Development Name               |                                   | Flat Rent             |                      |   |   |                 |
|--------------------------------|-----------------------------------|-----------------------|----------------------|---|---|-----------------|
| and Bedroom Size               | HUD FMR<br>Effective<br>10/1/2024 | for Unit<br>(% of FMR | Utility<br>Allowance | Adjusted<br>Flat Rent<br>(FMR-UA)       | Ceiling<br>Rent<br>(FMR+UA)             | Minimum<br>Rent |
| FMR = Fair Market Rents        | 10/11/20                          | Charged)              |                      | (* ************************************ | (************************************** |                 |
| Jane Frazier Village           |                                   | 80%                   |                      |   |   |                 |
| 1 Bedroom (24)                 | \$747                             | \$598                 | \$36                 | \$562                                   | \$634                                   | \$50            |
| 2 Bedroom (56)                 | \$933                             | \$746                 | \$42                 | \$704                                   | \$788                                   | \$50            |
| 3 Bedroom (39)                 | \$1,226                           | \$981                 | \$50                 | \$931                                   | \$1,031                                 | \$50            |
| 4 Bedroom (6)                  | \$1,388                           | \$1,110               | \$57                 | \$1,053                                 | \$1,167                                 | \$50            |
| Queen City Tower               |                                   | 80%                   |                      |   |   |                 |
| Efficiency Unit (50)           | \$655                             | \$524                 | \$0                  | \$524                                   | \$524                                   | \$50            |
| 1 Bedroom (40)                 | \$747                             | \$598                 | \$0                  | \$598                                   | \$598                                   | \$50            |
| 2 Bedroom (5)                  | \$933                             | \$746                 | \$0                  | \$746                                   | \$746                                   | \$50            |
| Banneker Gardens               |                                   | 95%                   |                      |   |   |                 |
| 2 Bedroom Apartment (3)        | \$933                             | \$886                 | \$84                 | \$802                                   | \$970                                   | \$50            |
| 2 Bedroom Townhouse (7)        | \$933                             | \$886                 | \$84                 | \$802                                   | \$970                                   | \$50            |
| 3 Bedroom Apartment (3)        | \$1,226                           | \$1,165               | \$100                | \$1,065                                 | \$1,265                                 | \$50            |
| 3 Bedroom Townhouse (12)       | \$1,226                           | \$1,165               | \$100                | \$1,065                                 | \$1,265                                 | \$50            |
| Willow Valley Apartments       |                                   | 90%                   |                      |   |   |                 |
| Efficiency Unit (4)            | \$655                             | \$590                 | \$36                 | \$554                                   | \$626                                   | \$50            |
| 1 Bedroom (28)                 | \$747                             | \$672                 | \$36                 | \$636                                   | \$708                                   | \$50            |
| 2 Bedroom (2)                  | \$933                             | \$840                 | \$42                 | \$798                                   | \$882                                   | \$50            |
| Grande View Apartments         |                                   | 90%                   |                      |   |   |                 |
| Efficiency Unit (7)            | \$655                             | \$590                 | \$36                 | \$554                                   | \$626                                   | \$50            |
| 1 Bedroom (25)                 | \$747                             | \$672                 | \$36                 | \$636                                   | \$708                                   | \$50            |
| 2 Bedroom (3)                  | \$933                             | \$840                 | \$42                 | \$798                                   | \$882                                   | \$50            |
| 1034 Frederick St.             |                                   | 100%                  |                      |   |   |                 |
| 3 Bedroom                      | \$1,226                           | \$1,226               | \$148                | \$1,078                                 | \$1,374                                 | \$50            |
|                                |                                   | •                     |                      |   |   |                 |
| River Bend Court (Eff. 8/1/24) | Contract Rent                     |                       | UA                   | Gross Rent                              |   | Minimum         |
| 1 Bedroom (12)                 | \$703                             |                       | \$121                | \$824                                   |   | \$25            |
| 2 Bedroom (31)                 | \$812                             |                       | \$146                | \$958                                   |   | \$25            |
| 3 Bedroom (30)                 | \$1,081                           |                       | \$163                | \$1,244                                 |   | \$25            |
| 4 Bedroom (4)                  | \$1,406                           |                       | \$212                | \$1,618                                 |   | \$25            |
| JFK Apartments (Eff. 4/1/2024) | Contract Rent                     |                       | UA                   | Gross Rent                              |   | Minimum         |
| 0 Bedroom (10)                 | \$832                             |                       | \$0                  | \$832                                   |   | \$25            |
| 1 Bedroom (90)                 | \$956                             |                       | \$0                  | \$956                                   |   | \$25            |

This rate schedule is based upon the: 1) published FY2025 HUD Fair Market Rents for Allegany County; 2) the Utility Allowances data prepared by the ResidentLife Utility Allowance division of Nelrod Company; 3) contract rents issued by HUD and 4) regulations established by HUD. This schedule was approved on 9/18/2024 by the Housing Authority of the City of Cumberland Board of Commissioners to be effective 1/1/2025.